

Government of the Republic of the Union of Myanmar

Ministry of Planning and Finance

Notification No. 42/2024

The 8th Waning of Kasone, 1386 M.E.

(30th May, 2024)

In exercise of the powers conferred under subsection (d) of the Tariff Law Section 3, the Ministry of Planning and Finance, hereby issues the notification.

1. In order to enhance the economy and support the local Micro, Small and Medium Enterprises, the tariff rates of importations of the fuel vehicles produced domestically through the system of Semi-Knocked Down-SKD and Completely Knocked Down-CKD with the permission of the Myanmar Investment Commission are to be reduced as follows:

No.	Types of Vehicles	Tariff in MCT 2022 (%)			Tariff to be reduced (%)		
		CBU	SKD	CKD	CBU	SKD	CKD
1.	Passenger Vehicles with engine power under 2000 CC	30%	7.5%	5%	-	5%	3%
2.	Passenger Vehicles with engine power over 2001 CC	40%	7.5%	5%	-	5%	3%
3.	Three-wheeled passenger vehicles	20%	7.5%	5%	-	3%	1.5%
4.	Three-wheeled cargo vehicles	10%	7.5%	5%	-	3%	3%

No.	Types of Vehicles	Tariff in MCT 2022 (%)			Tariff to be reduced (%)		
		CBU	SKD	CKD	CBU	SKD	CKD
5.	Buses	10%	7.5%	5%	-	3%	3%
6.	Truck/Trucks for Body Building	10%	7.5%	5%	-	3%	3%
7.	Motorcycles	5%	3%	3%	-	1.5%	1.5%

2. This notification shall take effect commencing from 1 June 2024 to 31 May 2025.

Win Shein
Union Minister

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Date : 30th May, 2024

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All the remaining Departments and Organizations under the Ministry of Planning and Finance

It is sent to the Printing and Publishing Department with a request for publication in the Myanmar Gazette.

Myanmar Institute of Certified Public Accountants

The Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI)

By Order

Maung Maung Win

Deputy Minister